

ICFG Half Year Update - 2020

ICFG has enjoyed a strong start to 2020, despite the challenges and constraints caused by Covid-19, with 15 deals completed so far this year and a new member joining the network from India.

2020 has proved to be a challenging year globally, but the ICFG members have continued to successfully advise clients throughout the pandemic. The network is very pleased to announce that 15 deals were closed in 8 countries during the first 6 months of this year, across a wide range of sectors and industries.

ICFG has also welcomed a new member from India in the first half of this year, Mumbai-based Pantomath Advisory Services Group, further strengthening our global reach into the Indian subcontinent markets and beyond. We are excited at the opportunities this association will bring to the network, and also to Indian businesses looking for global financing solutions and strategic partnership opportunities.

We are positive that as the network goes from strength to strength, the end of 2020 will see a continuing solid performance from ICFG, with further exciting potential associations on the horizon and more global opportunities to look forward to later in the year.

With a K shaped recovery scenario likely and volatility in the stock exchange, we foresee many opportunities for the reconfiguration of great equilibriums in the next months, which will offer growth opportunities in some sectors, and strategic creativity and adaptation in others.

More than ever before the future is not written in advance, as described by Karl Marx; “Men make their own history but they do not make it as they please.”

ICFG members thank their clients for their continued trust and support and look forward to working with them in the second half of 2020 and beyond, to write the history of their choice!

— Ends —

**For further information, please contact:
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About ICFG

ICFG is an M&A and corporate finance network of independent member firms focussing on the middle-market, where we design, initiate & execute transactions up to \$300 million. With 20 offices all over the world, we have the in-depth knowledge of local markets to make a cross-border transaction happen. Since 1956, our members have closed thousands of transactions in virtually every industry.

Our understanding of local cultures, marketplaces and regulatory environments and expertise in cross-border transactions has resulted in many satisfied customers and attractive cross border deals. We recognize the

challenges and opportunities of midmarket companies going international and we therefore ensure that our clients receive active and sophisticated advice from our partners and employees at all stages of a transaction.