KÜTTNER and MARTIN pool their expertise in the thermal treatment of sewage sludge to take on the global market.

The two companies will found and jointly manage a new firm, KÜTTNER MARTIN Technology GmbH, which will be based in Munich.

Essen/Munich, 27 March 2018 – KÜTTNER Holding GmbH & Co. KG and MARTIN GmbH für Umweltund Energietechnik have announced the foundation of a joint company, KÜTTNER MARTIN Technology GmbH, based in Munich. KÜTTNER and MARTIN will each hold 50 % of and jointly manage the new company, which will specialize in the sale and construction of plants for the thermal treatment of municipal sewage sludge.

Both companies have long-standing experience as plant manufacturers in their respective fields of activity. KÜTTNER contributes fluidized bed technology, tried and tested for the thermal treatment of sewage sludge, as well as expertise in the optimization of the overall process. MARTIN offers a wealth of long-standing experience in the thermal and biological treatment of residual material as well as an extensive network of local and global contacts. By combining their business activities in the field of thermal treatment of municipal sewage sludge, the two partners will achieve optimum synergies, thereby offering their customers a wider portfolio and a full range of services.

While the purpose of the new company is to globally handle projects for the thermal treatment of sewage sludge, in the beginning activities will focus on the European market. However, in Asia there is also a great demand for and interest in municipal disposal solutions, which is why the company will be looking to find suitable partners for this market.

"This logical step makes us much more flexible and faster when it comes to supplying the technologies of choice for this rapidly growing market", explains Dr. Ing. Christian Bartels-von Varnbüler, managing director and shareholder of Küttner Holding GmbH & Co. KG.

"Küttner and Martin are combining the success stories of two German SMEs to provide effective solutions for the thermal treatment of sewage sludge, thanks to their customary high quality levels, while at the same time setting new standards", adds Ulrich Martin, managing director and shareholder of MARTIN GmbH für Umwelt- und Energietechnik.

About KÜTTNER: www.kuettner.com

KÜTTNER Holding GmbH & Co. KG is an owner-managed group of companies that has been active on the global market for about 70 years. It plans, designs and builds turnkey plants for the iron, steel, foundry and non-ferrous metal industries, supplying process, melting and conveyor systems as well as energy and environmental technology solutions. Headquartered in Essen, the Küttner group employs around 650 people, who generate a business volume of 200 million euros worldwide.

About MARTIN GmbH: www.martingmbh.de

For more than 90 years, MARTIN GmbH für Umwelt- und Energietechnik has been successfully active as a general contractor, consortium leader, supplier of components or engineering partner in the field of combusting difficult fuels such as low grade coal and waste. The core component of its plants, the combustion grate, is dimensioned and designed in detail by MARTIN. MARTIN also has a sound knowledge of heat recovery boilers and other vital components and systems. We attach great importance to research and development. All of our projects benefit from our great wealth of experience and from our further developments. Aftersales, spare part and modernization services are part of our product portfolio. The fourth generation of the owner-managed family business employs approximately 250 people, most of them at the headquarters in Munich.

Contacts at management level:

KÜTTNER Peter Weber <u>p.weber@kuettner.com</u>

MARTIN GmbH Edmund Fleck edmund.fleck@martingmbh.de

Contacts for press matters:

KÜTTNER Christiane Voß c.voss@kuettner.com MARTIN GmbH Marco Bogdanski marco.bogdanski@martingmbh.de