

M&A activity across ICFG during the first half of 2021 - buoyant with 44 deals

Despite ongoing COVID-19 restrictions in 2021, global M&A market value more than doubled to the highest first quarter total on record with appetites for deals in the first half of 2021 remaining strong and with high valuations. Our performance as an international network over the first half of this year echoes that trend, with an optimism for continued growth during the next six months.

Following on from a challenging 2020, M&A activity has remained buoyant throughout the first half of this year with ICFG members continuing to successfully advise clients and complete deals. The network is delighted to announce that 44 deals were closed in 9 countries during the first 6 months of 2021, across a wide range of sectors and industries. In line with global trends, a large proportion of our completed deals were in the TMT sector, with other strong performances in the Industrial & Manufacturing, Logistics & 3PL and Consumer spaces.

ICFG welcomed a new member from Spain in the first half of this year, Madrid-based independent M&A boutique Boltendahl International Partners, further strengthening and developing our presence in Europe and bringing a strong expertise in the Pharmaceutical and Life Sciences fields. We are excited at the opportunities this association will bring to the network over the coming months.

The global roll-out of COVID-19 vaccines, as well as a brighter macroeconomic outlook, appear to have boosted dealmaker optimism in the first half of 2021. We are positive that the remainder of 2021 will see a continuing solid performance from ICFG, with further exciting potential associations on the horizon and more global opportunities to look forward to later in the year.

ICFG members thank their clients for their continued trust and support and look forward to working with them in the second half of 2021 and beyond.

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For further information, please contact:

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About ICFG

ICFG is an M&A and corporate finance network of independent member firms focussing on the middle-market, where we design, initiate & execute transactions up to \$300 million. With 20 offices all over the world, we have the in-depth knowledge of local markets to make a cross-border transaction happen. Since 1956, our members have closed thousands of transactions in virtually every industry.

Our understanding of local cultures, marketplaces and regulatory environments and expertise in cross-border transactions has resulted in many satisfied customers and attractive cross border deals. We recognize the challenges and opportunities of midmarket companies going international and we therefore ensure that our clients receive active and sophisticated advice from our partners and employees at all stages of a transaction.