

Steinmüller Engineering GmbH takes over essential business parts of Envirotherm GmbH

On August 20, 2021 Steinmüller Engineering GmbH took over the essential business parts of ENVIROTHERM GmbH in an asset deal as part of ENVIROTHERM's self-administered insolvency process. A.Vaccani&Partner (AVP) was commissioned by the creditors' committee to carry out a competitive investor process.

ENVIROTHERM GMBH

steinmüller
engineering

Founded in 2003, **Envirotherm GmbH ("ENVIROTHERM")** is an international engineering and plant construction company based in Essen, Germany, with 19 employees. With its own technologies, the company focuses on the areas of synthesis gas and fuel gas generation as well as energy generation from solid fuels, in particular from secondary raw materials, in the disposal of sewage and industrial sludge as well as hazardous waste in solid, liquid, pasty and gaseous form.

Founded in 2003 in Gummersbach, Germany, **Steinmüller Engineering GmbH ("Steinmüller Engineering")** is a major international player in engineering and delivery services. With a focus on the energy industry and thermal processes, Steinmüller Engineering is ideally positioned as a company to implement complex and demanding new construction or modernization projects.

"With Steinmüller Engineering, we have found a strong strategic partner who will take over the essential parts of the business of ENVIROTHERM", announced Dr. George Daradimos and Dr. Jörg Ladenthin, the Managing Directors of **ENVIROTHERM**.

Lutz Brandau, Vice President of Sales at **Steinmüller Engineering** reports on the acquisition: *Steinmüller Engineering is well prepared to manage complex and demanding new construction and modernization projects supplemented by ENVIROTHERM technology and its experienced employees".*

Dr. Biner Bähr from the law firm **White & Case** was the trustee of the insolvency proceedings. *"The chosen procedure enables ENVIROTHERM to develop a viable plan within the framework of self-administration with the aim of continuing the company's former core business.",* said Dr. Bähr.

Roman-Knut Seger, Managing Director of **BDO Restructuring GmbH** and restructuring advisor to the company, explains the procedure: *"The acquisition takes place as part of an asset deal. We assume that the handover to the new owners will be final in the course of August. Despite the complex initial situation, AVP carried out the time-critical M&A process in a professional and structured manner".*

Dr. Amir Golshani, Senior Partner at **AVP** commented: *"We are very pleased to have found a strategically important partner for ENVIROTHERM, who not only takes over parts of the company in a targeted manner, but also wants to develop the business sustainably".*



Amedeo Vaccani
a.vaccani@avp-group.net
+41 (79) 400 34 90



Ronald Schlegel
r.schlegel@avp-group.net
+41 (79) 778 06 65



Amir Golshani
a.golshani@avp-group.net
+41 (79) 624 23 89



Caroline Gueissaz
c.gueissaz@avp-group.net
+41 (79) 773 42 73

Willem Roos
w.roos@avp-group.net
+352 671 881 384

About AVP

Founded in 1992, AVP is a member of the ICFG international M&A network with 25 offices worldwide and offers a unique combination of transaction orientation, management consulting competence and business experience. . Key activities include:

- Mergers & Acquisitions / Corporate Finance Services
- Management & Strategy Consulting Services
- Commercial Due Diligence
- Mediation of Strategic Partnerships / Technology Transfers
- Business Intelligence / Dedicated Market Research