



AVaccani&Partners

Management Consultants
M&A Advisors

Company Overview

Zurich, January 2022

A.Vaccani&Partner AG
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About A. Vaccani & Partners

A. Vaccani & Partner AG (AVP), founded in 1992, is an independent international M&A advisory and management consulting company based in Zurich, Switzerland

- Over 120 successful M&A and strategic partnering transactions at national and international level and 80 management consulting mandates
- Outstanding team with complementary skills and business experience, highest standards with regards to professionalism and quality, passion for value generation and implementation
- Broad experience in many industries, strong team of industrial advisors
- Distinct industry expertise in defined practice areas, with strong in-house research team, and global reach
- Unique combination of services offering M&A, strategic partnering, management consulting, industry research, and interim management
- Long experience in working with national and international clients on cross border mandates including complex consulting mandates, in and outbound investments, and international strategic partnerships
- Full member of international ICFG M&A network with 25 offices worldwide and over 125 professional advisors

Services Overview

M&A and Corporate Finance

- Sell and buy side mandates
- Growth financing
- Succession planning
- Corporate spin offs
- High value divestments
- MBO / MBI support

Transaction services

- Deal origination
- Strategic and business due diligence
- Industrial advisors

References

- Execution of over 100 corporate finance mandates and successfully completed more than 80 M&A transactions
- Many international / cross-border transactions
- All types of transaction processes

Strategic Partnerships

- Development of partnering concepts (market, client, supply chain, etc.)
- Initiation, mediation and negotiation of strategic partnerships
- Search for strategic technology/ license partners
- Implementation of market entry and partnering strategies
- Valuation of technology and intellectual property

References

- Supported over 60 mostly transcontinental strategic partnership mandates and successfully completed more than 40 partnership transactions
- Most mandates cross border Europe/Asia/North America

Management Consulting and Implementation

- Strategy development and implementation
- Internal / external business analysis
- Strategic and operational performance improvement
- Organizational development
- Market entry strategies and localization
- Implementation and interim management

References

- Advised more than 30 publicly quoted companies and more than 50 SMEs
- Many mandates concerning international strategy, business development and/or performance improvement

Business Intelligence

- Strategic market analysis
- Industry, competitor and customer analysis
- In depth business analysis based on market interviews and data base research

Proprietary databases

- Global structural market data (220 countries) environment, energy, incl. longterm forecast
- Award/market tracker EfW, Biomass, Multifuel (market shares, segmentation, trends)

References

- Concluded over 60 specialized global or regional research projects and published over 30 multi client reports
- Often supporting strategy development and/or implementation of growth/ market entry strategies

Our Success Factors are the Know-how and Experience of our Consultants and Industrial Advisors



Our Partners are Well Experienced in Many Industries

- Projects from all different industries
- Development of specific expertise in the following sectors:
 - Engineering & Construction
 - Machinery
 - Commerce & Retail
 - Medtech
 - Plastics technology
 - Plant engineering and construction
 - Facility management
 - Construction and including component suppliers
 - Environmental technology, renewable energy
 - Building Services & Technology
 - Chemical industry
 - Financial services

We Maintain Strong International Practice Teams and Dedicated Business Intelligence in Following Target Industries

Sustainability, Waste Management, Environmental

- Circular Economy and Waste management
- EfW – up / downstream
- Recycling, valorization

Energy

- Renewable and conventional power generation
- Energy efficiency
- CO2 reduction, sustainable construction

Water

- Water purification
- Municipal and industrial waste water
- Sewage sludge and zero liquid discharge (ZLD)

- *Markets*
- *Competitors*
- *Technologies*
- *Capital Projects*
- *Services*
- *O&M*
- *Assets*

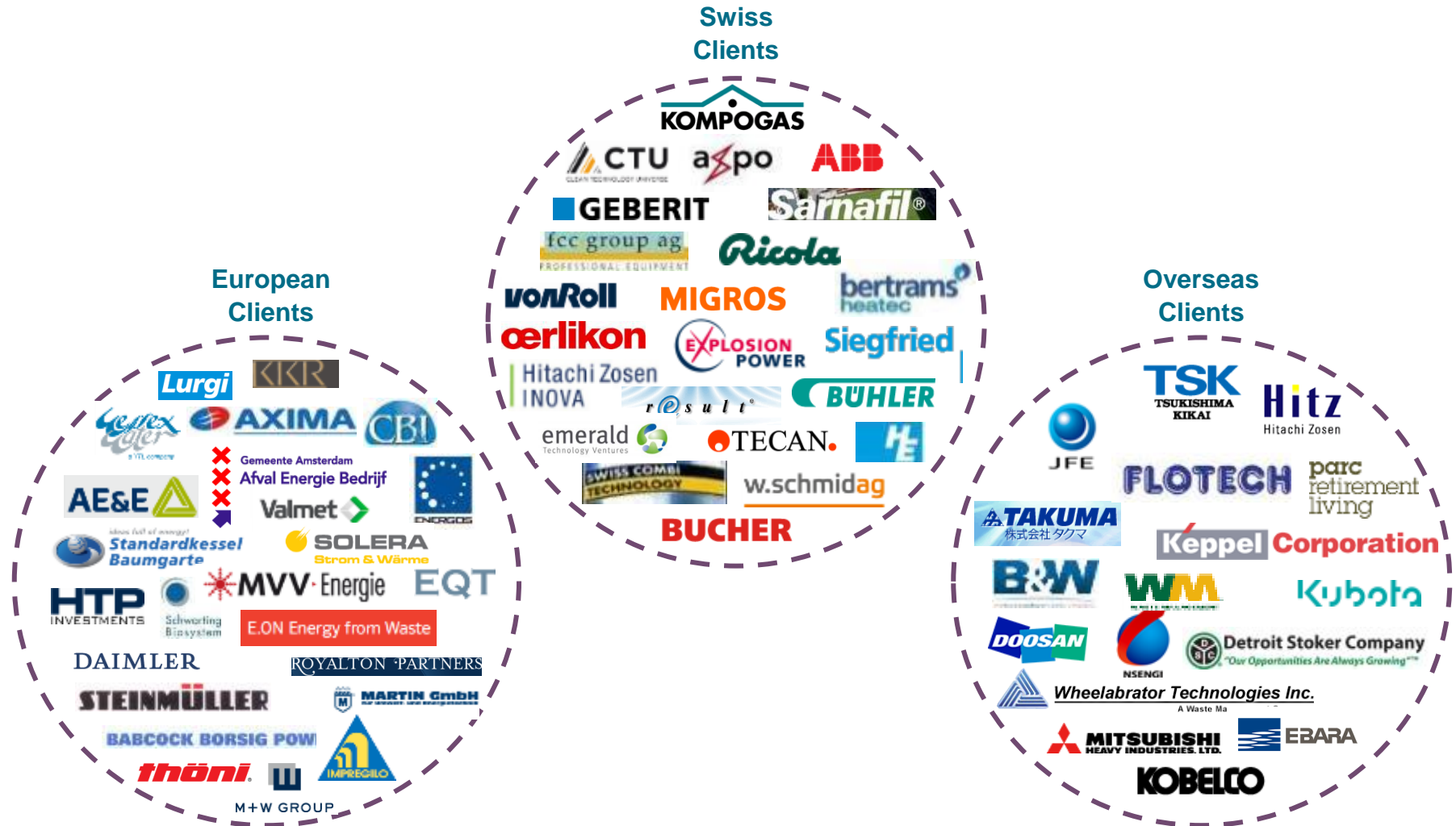
AVP Clients are Well Diversified, Mandates Often Have an International Aspect

- National / International SME's (Small & Mid Cap)
 - Regions: D/A/CH and Rest of Europe
 - Turnover: CHF 20 – 500 million
 - Employees: 20 – 2'500
- Family owned businesses, publicly quoted, entrepreneurs
- Private Equity / Family Offices

In Practice areas

- Global/regional market leaders, innovators
 - Regions: EMEA, North America, Japan, China, India
 - Turnover: CHF 5 – 5'000 million
 - Employees: 50 – 10'000
- Divisions of large (listed) international companies
- SME's, Private Equity, Venture Capital, Project Finance

They can't be wrong



AVP Team - EMEA



Amedeo C. Vaccani
Managing Partner
Practice Leader Sustainability & Waste

Specialties

- Strategy development and implementation
- Mergers & Acquisitions
- Strategic Partnerships / Technology Transfer
- Integration from acquisitions
- Direct investments in SME's
- Various Board and Advisory mandates

Professional Experience

- Managing Partner AVP since 1992
- CEO and Business Area Manager ABB Resource Recovery
- Managing Director W+E Umwelttechnik AG
- Technical Director of Widmer & Ernst AG

Education

- MBA Harvard Business School
- MSc. Mechanical Engineering, Swiss Federal Institute of Technology (ETHZ)



Ronald Schlegel
Senior Partner
Practice Leader Facility Management & Sustainable Construction

Specialties

- Business Strategies and Management Structures
- Change Processes
- Mergers & Acquisitions
- Strategic Partnerships / Technology Transfers
- Various Board and Advisory Mandates
- President of Swiss Sustainable Building Council

Professional Experience

- AVP Partner since 2012
- Member of the Executive Board, Priora AG
- CEO Cofely Schweiz AG (today Engie)
- Member of the Executive Board, Electrowatt Ekono AG
- Member of the Executive Board, W+E Umwelttechnik AG

Education

- PMD Harvard Business School
- MSc. Mechanical Engineering, Swiss Federal Institute of Technology (ETHZ)



Caroline Gueissaz
Senior Partner
Early-stage companies, liaison into start-up scene

Specialties

- Entrepreneurship – Venture Development
- Business Development (IT, micro-technologies, internet)
- Mergers & Acquisitions
- Business Analysis and Coaching
- Structuring of national and international sales networks

Professional Experience

- AVP Partner since 2002
- Director, Business Angels Switzerland
- Various management positions, IBM
- Senior Consultant, IBM Consulting Group
- Foreign Economic Development Manager at a Swiss Cantonal Economic Development Organization

Education

- MSc. Mechanical Engineering, Swiss Federal Institute of Technology (ETHZ)

AVP Team - EMEA



Amir Golshani
Senior Partner

Practice Leader Strategy Consulting

Specialties

- Strategy, Innovation and Technology Management
- Executive Management and Leadership, Interim Assignments
- Strategic Partnerships / Technology Transfer
- Building up Businesses to Profitability
- Various Board of Director Mandates

Professional Experience

- 20 years experience in high-tech and consumer goods industries in various positions, Board of Directors, CEO, COO and BU Management
- Work experience in Switzerland, USA, UK, Germany, Austria and Middle East
- Partnerships with Middle Eastern and Asian companies

Education

- ETHZ Master of Advanced Studies in Management, Technology & Economics
- Doctorate Electrical & Electronics Engineering (Dr. Tech.), TU Wien
- Diploma Engineering Physics (Dipl. Ing.), TU Wien



Willem Roos
Senior Partner

Practice Leader Energy & Renewables

Specialties

- Market development & market entry of traditional & disruptive technologies / business models
- Development of organic / inorganic growth strategies & implementation
- Development and implementation of change processes
- Acquisition & post-merger integration, divestitures
- Development, structuring, negotiations and execution of complex contracts
- Languages Dutch, German, French, English, Luxembourgish

Professional Experience

- CSO / Sr. VP Marketing, Business Development & Sales EMEA, MHPS
- VP Business Development & Sales EMEA, Babcock & Wilcox
- GM / VP Marketing & Sales EMEA & the Americas, Doosan Power Systems
- Sales & Marketing Manager EU, Russia & CIS, Caterpillar Solar Turbines
- VP Marketing & Sales, KEMA (today DNV)
- Various management positions, ABB Power Generation

Education

- TU Amsterdam
- Int'l Management Development Program, INSEAD



Suejean Asato
Partner

Head of Business Intelligence

Specialties

- Industry Consultant with strong expertise in sustainability, waste, and renewables markets
- Industry & Market Research / Strategic Partnerships / Technology Transfers / M&A support
- Market entry support for European companies in Asia
- Supervision for Asian companies in Europe
- Marketing Management, Communication & Profile Raising
- Languages Japanese, Korean, English, German

Professional Experience

- AVP Consultant since 1992
- Various international management positions with Aikoh Co., Ltd., Tokyo, Japan
- Market Development Manager, Epoleon Corp., Torrance, CA, USA

Education

- BA USC / Lynchburg College, USA

AVP Team - EMEA



Edmund Fleck
Partner

Co-Practice Leader Sustainability & Waste

Specialties

- Strategy, Innovation & Technology Management
- Mergers & Acquisitions
- Strategic Partnerships / Technology Transfer
- Integration from acquisitions

Professional Experience

- Managing Director, Martin GmbH für Umwelt- und Energietechnik
- Managing Director, Küttner Martin Technology GmbH
- Director, Martin Biopower Pty Ltd.
- Various int'l functions – technology, sales, project execution in EFW, W+E Umwelttechnik/ABB/ALSTOM
- Researcher (electrostatic precipitators, BBC/ABB Corporate Research)

Education

- Doctorate in Mechanical Eng'g (Ph.D), University of Minnesota, Minneapolis, USA
- Diploma in Physics (Dipl.-Phys.), RWTH Aachen, DE



Karl Michael Millauer
Partner

Practice Leader Water

Specialties

- Vast network in water treatment & water technology industries
- Extensive experience in the field of project engineering companies
- Vast experience in M&A transactions & post-merger integration
- Project Financing for BOO / BOT projects
- Capital raising for technology start-ups in water industry
- Business Development for water companies

Professional Experience

- Founder & CEO of Aquarion Group & Managing Director of H+E Group, Switzerland and Germany
- Senior VP Aquatech International Inc., International Development, USA
- CEO of Christ Water Technology Group & COO of BWT Group, Austria

Education

- PhD Economics, University of Vienna, AT
- PhD Law, University of Vienna, AT
- Post-Graduate, Diplomatic Academy, Vienna, AT



Dr. Hans-Ruedi Stutz
Partner

Strategy Consulting, Corporate Development

Specialties

- Strategic Management / Corporate Development
- Management Structures, Marketing and Human Resources
- Support of management teams and Board during strategic repositioning
- Integration of management structures
- Succession planning and restructuring

Professional Experience

- AVP Partner since 1994
- Intra-Team Consulting AG
- Many years as Project Manager / Senior Consultant at the international consulting firm ICME
- Consulting and teaching at the Institute for Economic Research (University of Zurich)

Education

- Ph.D. Economics / Business Administration, University of Zurich

AVP Team - EMEA



Tania Lehmkuhl Ador

Partner

Practice Leader Family Office Services and Strategy & Corporate Governance

Specialties

- Family office services, ownership structuring, succession, estate planning
- Strategy & corporate governance, compliance and regulatory affairs
- Wealth and investment management, asset allocation
- Business Angel investing
- Languages: French, Norwegian, German, Swedish

Professional Experience

- Partner AVP since 2020
- MD & Board Member, Octogone Family Office
- Head Legal & Compliance, Octogone Group (Independent Asset Management & Family Office) for 17 years
- Consultant & independent advisor to individuals and SMEs, strategy, estate and wealth planning
- Founding Partner, law firm, for 7 years
- Portfolio Manager & Legal Department at Banque Scandinave en Suisse

Education

- MBA Harvard Business School
- Law Degree and Bar Exam, Geneva, Switzerland



Saltanat Omarova

Consultant

Research and Business Development

Specialties

- Circular economy
- EU regulations
- Oil & gas
- CIS

Professional Experience

- Freelance research contractor, Integrascreen Ltd. part of the Thomson Reuters Group
- Assistant to Ambassador, Organization of Islamic Cooperation
- Business Development & Sales Manager, ICON Foundation Equipment Holland
- Various Project Management, Business Dev. & Sales Positions in the Oil & Gas Sector

Education

- Post-Master European Studies, Free Univ. of Brussels
- MBA Univ. of International Business Almaty, Kazakhstan



Ralf Sigrist

Partner

Practice Leader Wind

Specialties

- Broad leadership experience with Restructuring, Operations, Corporate Finance & Capital Markets
- Extensive experience in renewable energy, capital goods, and machinery equipment
- Strategic Planning, New Market Entry, Business Development
- Corporate & Project Finance, M&A
- Supply Chain Localization

Professional Experience

- Interim-CEO & Supervisory Board Member, BEKON Holding AG
- Project Consultant, Sediver S.A.
- Consultant + Interim Manager, EuroCape New Energy Ltd.
- CEO Americas, Nordex USA, Inc.
- General Counsel (Legal + HR), Nordex SE
- Senior Legal Counsel, Babcock Borsig AG

Education

- AMP, Wharton Business School, Philadelphia, USA
- Master of Law, Université Aix-Marseille III, France
- Admission to the German Bar as Attorney-at-Law
- Law Degrees, LMU, Munich, Germany

AVP Team - EMEA



Charles Depasse
Associate Partner
Practice Leader Health Care

Specialties

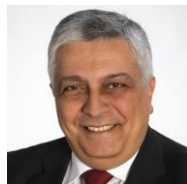
- Mergers & Acquisitions
- Due Diligence and Pre-deal Evaluation
- Integration following acquisition
- Various Board and Advisory Mandates

Professional Experience

- Head of Operations, Nycomed
- EVP Human Resources, Takeda

Education

- MBA New York University
- Electro-Mechanical Engineering, Brussels Free University



Raafat Morcos
Associate Partner
Strategy Consulting, Performance Improvement

Specialties

- Strategy Development and Implementation
- Re-organization and restructuring
- Performance Improvement and Optimization
- Globalization and Internationalization
- Executive Interim Management
- Board and Directorship Mandates

Professional Experience

- Independent management consultant since 2006
- Various mandates at executive level in turnaround situations
- Senior operating management functions at Geberit, Alstom Power, ABB
- Corporate finance and audit executive

Education

- MBA INSEAD – Fontainebleau, France
- Fellow of the Institute of Chartered Accountants in England and Wales, UK
- BA (High Honors), The American University in Cairo, Egypt



Ferdinando Mazzi
Associate Partner
Analysis & Investment Advisory on Infrastructure and Real Assets companies

Specialties

- Investment Advisory review to institutional investors and private equity
- Fund raising / structuring and investing in venture capital
- Cross-border M&A transactions (focusing on Italian targets and / or customers)
- Due Diligence
- Various active Board memberships

Professional Experience

- Associate Partner since 2004
- Director at Riverfield AG (Independent Asset Management Company)
- Consulting and independent financial advisory services to private equity and institutional investors
- Various management positions at AEM SPA, Milan, Italy (major Italian utility)

Education

- MBA SDA Bocconi Postgraduate School of Business, Milan, Italy
- MSc Electrical Engineering, Polytechnic of Milan, Italy

AVP Team - EMEA



Sabine Nowak

Associate Partner

Managing Partner, Five Elements Capital Ltd.

Specialties

- Sustainability, Circular Economy
- Renewables, Waste-to-Energy, MSW, Recycling, Biomass Waste
- Project Finance / Corporate Finance
- Project Development Europe and SE Asia
- Restructurings and Divestitures
- Clean Tech Business Development Europe & SE Asia
- Impact Investing and Private Equity

Professional Experience

- 16 years experience in Private Equity
- Partner with Five Elements Capital Ltd. since 2013
- Consultant with Five Elements Capital Ltd. since 2010
- Chair Clean Resources AG since 2012
- Consultant Business Development, M&A – IPG Consulting
- Senior Associate with Adveq – Advisors on Private Equity

Education

- Global MBA Thunderbird – The American Graduate School of International Management, Arizona, USA
- BS Finance Magna Cum Laude – Western International University, Arizona, USA



Simon Frei

Associate Partner

Experienced CFO and Financial Expert

Specialties

- Interim assignments as CFO and Controller
- Financial Consulting and CFO advisory services
- Project lead for large projects at the CFO office
- China expert with focus on in and outbound investment activities
- CFO on demand for start-up and mid-sized companies

Professional Experience

- Associate Partner with AVP since 2009
- Managing Partner and major shareholder of FS Partners Ltd. since 2009
- Various CFO and Controlling positions for large Swiss international companies
- 5 years operations experience as CFO in China
- Consulting and CFO advisory services

Education

- MBA University of Rochester New York
- Bachelor Degree in Economics
- Controller Academy Deyhle

AVP Team – North America



Deepak Khajouri

Partner

Practice Leader Energy & Environment

Specialties

- Development & implementation of growth strategies
- New product launch, market penetration in new & existing markets, experience with traditional & disruptive technologies / business models
- Identification of technologies & companies for M&A
- Execution of complex contracts
- Development of strategic alliances, post-merger integration, Strategy review and Interim Management

Professional Experience

- Managing Director Doosan Power Systems, North America
- Country Manager North America, Ansaldo Caldaie
- Worked in Asia, Europe, Americas for 25+ years, maintains professional relationships with people on all three continents

Education

- BS Mech. Eng. and Post Graduate Operations & Marketing Management / New Delhi, India



Scott Affelt

Partner

Practice Leader Analytics, Automation/
Optimization, Energy

Specialties

- Business development executive & entrepreneur introducing disruptive technologies & growing businesses in energy markets
- Over 20 years experience in energy industry including natural gas & electric power, environmental technology, & coal-fired generation
- Deal-maker with experience in structuring & negotiating large, complex, collaborative deals such as acquisitions, JVs, licenses & technology transfers

Professional Experience

- PowerGen International
- Vice President Business Development, Sales & Marketing, Zolo Technologies
- President Doosan Babcock Energy America LLC

Education

- MBA USC
- BS Eng. Colorado School of Mines



Brian Heimbigner

Partner

Co-Practice Leader Water

Specialties

- Strategic planning, business and market development
- Sales and key account management
- Water related technologies & enabling technologies including automation
- Industrial wastewater treatment and water treatment in power generation industry

Professional Experience

- Owner, VP & General Manager, KaiKris Consultants, Atlanta, GA, USA
- N. American Manager / Business Development – Automation for Water, ABB., Atlanta, GA, USA
- Various managerial positions in Water & Flue Gas Desulfurization (FGD), Siemens Water Technology (former USFilter), Atlanta, GA, USA
- VP Finance & S&M, International Sales Manager, Ionics/RCC (acquired by GE Infrastructure), Bellevue, WA, USA

Education

- MBA, Marketing/Finance, University of Washington (U of W)
- Dupar Fellowship, Graduate School of Business, U of W
- BS, Chemical Engineering, U of W

AVP Team – Asia



Jianhe Mao
Associate Partner
Unipec GmbH, St. Gallen and Shanghai

Specialties

- Chinese market entry for European companies (entry, restructuring, optimizing ownership & management)
- Projects in fields of new technology and career consultancy
- Member of Board positions in Europe & China

Professional Experience

- Managing Director & Founder Unipec
- Business Developer Saurer

Education

- ME Ruhr University, Bochum



Prashant Maniar
Founder, Encito Advisors
Energy, Environment & Enabling Technology
Sector Specialization

Specialties

- Strategic and financial advisory for cross-border opportunities
- PE/VC syndication, Mergers & Acquisitions and Joint Ventures
- India entry strategies
- Project finance / debt syndication
- Strategy & business plan development, global business development
- Negotiating / Closing deals / Strategic Alliances

Professional Experience

- Founder Encito Advisors
- Global Head, Energy & Environment Alpeas Advisors Pvt. Ltd.
- Cross Border Practice Head, Technology, Energy & Environment, Cipher
- Chief Strategy Officer, Stratosphere Solutions, Inc.

Education

- MBA Santa Clara University, USA
- ME Electrical & Computer Eng. Univ. of S. Carolina, USA
- BE Electronics Eng. Univ. of Mumbai, India



Hoonsik Bae
Associate Partner
SH Trading, South Korea

Specialties

- M&A, Post Merger Integration
- Strategy Development, Business Planning & Implementation
- Change Management & Operational Excellence
- Business Development Marketing & Sales
- Legal & Compliance, Supply Chain Management

Professional Experience

- EVP, Doosan Heavy Industries, Korea
- CEO, Doosan Heavy Industries, Japan
- VP PMI, Doosan Babcock, Doosan Skoda & Doosan Lentjes, UK
- Head of Corporate Change Management, Doosan Heavy Industries, Korea

Education

- MBA, Doosan Big School, Korea
- Master of Law, Bachelor of Law, Korea University, Korea

Our References

Management Consulting (excerpt)

Switzerland

- ABB Enertech AG, Winterthur
- AXIMA Schweiz AG, Winterthur
- BKW, Bern
- Concast Standard AG, Zürich
- DaimlerChrysler Schweiz AG, Schlieren
- Elektrowatt Engineering, Zürich
- Erne Metallbau AG, Leuggern
- FCC Food Equipment AG, Glattbrugg
- Geberit AG, Jona
- ICT AG, Zug
- Ifolor AG, Kreuzlingen
- IQA AG / Deltavista AG, Küsnacht/ZH
- Kompogas AG, Glattbrugg
- K-Tron AG, Niederlenz
- Leica Geosystems AG, Heerbrugg
- Lista Holding AG, Erlen
- Mühlebach AG, Lupfig/Brugg
- OC Oerlikon AG, Pfäffikon
- PFS Pension Fund Services AG, Kloten
- Ricola AG, Laufen
- RGM Facility Management Schweiz AG, Bern
- Sarna Kunststoff Holding AG, Sarnen
- Siegfried AG, Zofingen
- Sobaco Holding AG, Zürich
- SR Technics, Zürich
- Stopinc AG, Baar
- Tecan AG, Männedorf
- Von Roll Umwelttechnik AG, Zürich

International

- Babcock & Wilcox Inc. USA
- Blohm & Voss Industries GmbH, D
- Detroit Stoker, USA
- Deutsche Babcock Anlagen GmbH, D
- DMT GmbH & Co. KG, Essen, D
- E-ON Energy from Waste, D
- Elektrowatt-Ekono, D
- EWT Holdings NV, The Netherlands
- JFE Engineering Europe GmbH, Frankfurt, D
- Kärcher, Winnenden, D
- KomEko, Lublin, P
- Küttner GmbH, D
- L. & C. Steinmüller GmbH, D
- Mitsubishi Heavy Industries, Ltd., J
- Mitsubishi Hitachi Power Systems, D
- PARC Retirement Living, Cd
- SAGED, F
- SEGHERSbetter technology Group N.V., B
- Takuma Co. Ltd., J
- Thyssen Still Otto Anlagentechnik GmbH, D
- Tsukishima Kikai, Ltd., J
- Valmet Technology Oyj, Finland
- Walter SA, F
- Wheelabrator Technologies Inc., USA

Our References

Corporate Finance (M&A) (excerpt)

Switzerland

- Barth Fruit AG/Ltd., Basel
- BSD Consulting (BSD), Zurich
- Bucher Industries AG, Niederweningen
- ChromaCon AG, Zurich
- Compona AG, Fehraltorf
- DaimlerChrysler Schweiz AG, Schlieren
- Global Plasma Solutions S.A., Neuchâtel
- Gressel AG, Aadorf
- H. Erne Metallbau AG, Leuggern
- Ikepod Watch Company AG, Bassecourt
- IQA AG / Deltavista AG, Küsnacht/ZH
- Kompogas AG, Glattbrugg
- Matthey S.A., La Neuveville
- Mettler Toledo GmbH, Nänikon
- Migros-Gruppe, Zürich
- Minick Holding AG, Zollikon
- Portable Shop AG / Jemoli-Gruppe, Zürich
- PBS Privatbank AG, Zürich
- Sarna Kunststoff Holding AG, Sarnen
- Siegfried AG, Zofingen
- Sobaco Holding AG, Zürich
- Sunrise, Zürich
- Swissweb GmbH, Zürich
- Von Roll Umwelttechnik AG, Zürich
- W. Schmid AG, Glattbrugg
- Wimos AG, Roggliswil
- Ziegler & Cie. AG, Winterthur

International

- Advantex, D
- Aurelius AG, D
- ABB Lummus Heat Transfer, NL
- De Dietrich Group, F
- Ebara Corporation, Japan
- Flotech Limited, NZ
- Innapharma, Inc., USA
- Kohlberg Kravis Roberts & Co., UK
- Küttner GmbH, D
- Linde AG, D
- Martin GmbH, D
- Movota Ltd., UK
- MVV AG, D
- NSENGI, J
- SAGED, F
- Schunk GmbH, D
- SEGHERSbetter technology Group N.V., B
- Sojitz Corp., J
- Standardkessel Power Systems Holding GmbH, D
- Synertech SA, F
- Takuma Co. Ltd., J
- Temasek Holding, Singapur
- Waste Management, USA
- Wheelabrator Technologies Inc., USA
- Wessex Water Services Limited, UK
- Xylowatt S.A., B

Our References

Strategic Partnerships / Technology Transfer (excerpt)

Europe

- ABB / W+E Umwelttechnik AG, CH
- Austrian Energy and Environment, A
- Bühler AG, Uzwil, CH
- Deltavista AG, CH
- Deutsche Babcock Anlagen GmbH, D
- Erne Metallbau AG, CH
- Hugo Petersen GmbH, D
- Kompogas AG, CH
- Krupp Uhde GmbH, D
- Küttner GmbH, D
- L.&C. Steimüller GmbH, D
- Lurgi Entsorgung, D
- Martin GmbH, D
- Nexus Technology, F
- Result AG, CH
- Ruegg Boiler Cleaning, CH
- Schwarting-Uhde GmbH, D
- SGE / Vinci Environnement, F
- Sobaco Holding AG, Zürich
- THIDE Environnement, F
- Thöni GmbH, A
- Urbaser, Spain
- Valmet Technology Oyj, Finland
- Von Roll Umwelttechnik AG, CH
- W. Schmid AG, CH
- Walther, Köln, D
- Wheelabrator Technologies Inc., USA

Asia/Americas

- Detroit Stoker, USA
- Ebara Corporation, J
- Hitachi Zosen Corporation, J
- Ishikawajima-Harima Heavy Industries Co., Ltd., J
- JFE Engineering, J / DE
- Kawasaki Heavy Industries, Ltd., J
- Kobe Steel Ltd., J
- Kubota Corporation, J
- Lantibio, USA
- Mitsui Engineering & Shipbuilding Co., Ltd., J
- NGK Insulators, Ltd., J
- Nippon Steel, J
- NKK Corporation, J
- NSENGI, J
- Sanki Engineering Co., Ltd., J
- Sumitomo Heavy Industries, Ltd., J
- Takuma Co., Ltd., J
- Tsukishima Kikai, J
- Unitika Ltd., J